



2009 RECOVERY ACT



U.S. Small Business Administration

**Patrick Rodriguez
Business Development Specialist**

**Presents:
“Recovery Act”
&
SBA Programs and Services**



What is the Recovery Act?

A comprehensive plan to grow our economy by:

- Jump-starting job creation
- Restarting lending
- Investing in small business



SBA Portion of Recovery Act

\$730 million nationwide for SBA Programs & Services

- Provides financial relief to entrepreneurs and lenders
- Provides capital and tools for small businesses
- Helps unlock credit markets for small businesses
- Temporarily eliminates fees on some SBA-guaranteed loans



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SBA Recovery Act Components:

- Temporary 90 Percent Guarantees
- Temporary Elimination of Loan Fees
- Expanded Refinancing using 504 Loan
- Expanded Microloans
- NEW! - ARC Loan Program
- Secondary Market Liquidity for Section 7(a) loans



IRS Tax

- **Using current losses to offset profits**
- **Accelerated depreciation rules**
- **Expensing vs. depreciating**
- **Making the right hires**
- There are a number of key tax incentives to help new and existing entrepreneurs.
- Please visit **<http://www.irs.gov/>** for more information on Recovery Act tax provisions



California's Slice of the Pie **Recovery Act funding**

- Recovery Act also contains funding for infrastructure improvements and benefits
- California could receive up to \$17.5 billion including project funding and health & unemployment benefits



Shovel Ready vs Contract Ready

Shovel Ready

- Local government entities will have local projects sent out to bid on
- Visit League of California Cities website

<http://www.cacities.org/index.jsp>

for funding sources



Shovel Ready vs Contract Ready

Contract Ready

- Visit local government websites for info
- Visit federal government “Recovery” websites
- Register on local government contractor websites and Central Contractor Registration (CCR) database



Women's Business Centers

- Women's Economic Ventures
(805) 965-6073
- PACE
(213) 989-3153
- Little Tokyo Service Center
(213) 473-1605
- Valley Economic Development Center
(VEDC)
(818) 907-9922



SCORE Chapters

- Antelope Valley
(661) 947-7679
- Los Angeles SBA
(818) 552-3206
- Santa Barbara
(805) 563-0084
- Ventura County
(805) 204-6022



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SBDC Network – Small Business Development Centers

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Regional Director: Sheneui Weber



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Surety Bond Program Expansion

- Raises maximum contract amount covered by SBA surety bond guarantee from \$2 million to \$5 million
- Expands up to \$10 million under certain contracts
- Helps small businesses better compete for contracts



SBA Tools

www.business.gov

- Free online training courses and workshops
- Small business forms
- Resource library
- Audio-visual programs
- Fact sheets and brochures





Disaster Assistance

Low-interest loans may be used to:

- Restore primary residences
- Repair or replace uninsured personal property
- Recover from economic injury





Your Voice In Government

- The SBA Office of Advocacy works to ensure federal rules and regulations do not unfairly affect small businesses.
- The SBA Office of the National Ombudsman assists small businesses subjected to unfair audits, fines or enforcement actions.





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