

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

REDEVELOPMENT AGENCY CAPITAL PROJECTS FUND

For the year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 881,500	\$ 967,120	\$ 1,664,971	\$ 697,851
Investment income	17,465	17,465	17,340	(125)
TOTAL REVENUES	<u>898,965</u>	<u>984,585</u>	<u>1,682,311</u>	<u>697,726</u>
EXPENDITURES:				
Current:				
General government	434,525	520,140	600,499	(80,359)
Community development	59,700	59,700	29,726	29,974
Capital outlay	-	1,745,000	695,653	1,049,347
TOTAL EXPENDITURES	<u>494,225</u>	<u>2,324,840</u>	<u>1,325,878</u>	<u>998,962</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>404,740</u>	<u>(1,340,255)</u>	<u>356,433</u>	<u>1,696,688</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	745,000	745,000
Transfers out	-	-	(416,243)	(416,243)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>328,757</u>	<u>328,757</u>
NET CHANGE IN FUND BALANCE	404,740	(1,340,255)	685,190	2,025,445
FUND BALANCE - BEGINNING OF YEAR	<u>462,894</u>	<u>462,894</u>	<u>462,894</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 867,634</u>	<u>\$ (877,361)</u>	<u>\$ 1,148,084</u>	<u>\$ 2,025,445</u>

See independent auditors' report.