

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENSES AND
AND CHANGES IN NET ASSETS - INTERNAL SERVICE FUNDS

For the year ended June 30, 2004

	<u>Self-Insurance</u>	<u>Computer Replacement</u>
OPERATING REVENUES:		
Charges for services	\$ 1,094,988	\$ 323,975
Other revenue	1,905	914
	<u>1,096,893</u>	<u>324,889</u>
TOTAL OPERATING REVENUES		
OPERATING EXPENSES:		
Services and supplies	719,065	77,693
Depreciation	-	28,252
	<u>719,065</u>	<u>105,945</u>
TOTAL OPERATING EXPENSES		
OPERATING INCOME (LOSS)	377,828	218,944
NONOPERATING REVENUES:		
Investment income	<u>11,394</u>	<u>10,015</u>
INCOME (LOSS) BEFORE TRANSFERS	389,222	228,959
TRANSFERS:		
Transfers in	625,000	-
Transfers out	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	1,014,222	228,959
TOTAL NET ASSETS (DEFICIT) - BEGINNING OF YEAR, AS RESTATED	<u>(462,995)</u>	<u>773,312</u>
TOTAL NET ASSETS - END OF YEAR	<u>\$ 551,227</u>	<u>\$ 1,002,271</u>

See independent auditors' report.

<u>Vehicle Replacement</u>	<u>Public Facilities Replacement</u>	<u>Totals</u>
\$ 283,900	\$ -	\$ 1,702,863
120	-	2,939
<u>284,020</u>	<u>-</u>	<u>1,705,802</u>
-	-	796,758
<u>165,611</u>	<u>-</u>	<u>193,863</u>
<u>165,611</u>	<u>-</u>	<u>990,621</u>
118,409	-	715,181
<u>15,215</u>	<u>57,600</u>	<u>94,224</u>
133,624	57,600	809,405
-	3,065,000	3,690,000
<u>-</u>	<u>(2,020,000)</u>	<u>(2,020,000)</u>
133,624	1,102,600	2,479,405
<u>2,048,440</u>	<u>6,741,625</u>	<u>9,100,382</u>
<u>\$ 2,182,064</u>	<u>\$ 7,844,225</u>	<u>\$ 11,579,787</u>