

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

PROPOSITION C SPECIAL REVENUE FUND

For the year ended June 30, 2004

	Budgeted Amounts		Actual	Variance Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment income	\$ 164,290	\$ 106,305	\$ 41,368	\$ (64,937)
Revenue from other agencies	2,121,572	2,431,978	2,399,053	(32,925)
TOTAL REVENUES	2,285,862	2,538,283	2,440,421	(97,862)
EXPENDITURES:				
Capital outlay	4,294,404	5,130,531	2,212,739	2,917,792
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,008,542)	(2,592,248)	227,682	2,819,930
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	81,389	81,389
Transfers out	(1,171,731)	(1,171,731)	(326,186)	845,545
TOTAL OTHER FINANCING SOURCES (USES)	(1,171,731)	(1,171,731)	(244,797)	926,934
NET CHANGE IN FUND BALANCE	(3,180,273)	(3,763,979)	(17,115)	3,746,864
FUND BALANCE - BEGINNING OF YEAR	4,485,405	4,485,405	4,485,405	-
FUND BALANCE - END OF YEAR	\$ 1,305,132	\$ 721,426	\$ 4,468,290	\$ 3,746,864

See independent auditors' report.