

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CDBG SPECIAL REVENUE FUND

For the year ended June 30, 2004

|   | Budgeted Amounts    |                     | Actual              | Variance<br>Final Budget<br>Positive<br>(Negative) |
|---|---------------------|---------------------|---------------------|--|
|   | Original            | Final               |                     |  |
| REVENUES:                                       |                     |                     |                     |  |
| Investment income                               | \$ -                | \$ -                | \$ 25               | \$ 25  |
| Revenue from other agencies                     | 1,618,044           | 1,771,373           | 486,197             | (1,285,176)  |
| Other revenue                                   | -                   | -                   | 66,611              | 66,611   |
| TOTAL REVENUES                                  | <u>1,618,044</u>    | <u>1,771,373</u>    | <u>552,833</u>      | <u>(1,218,540)</u>                                 |
| EXPENDITURES:                                   |                     |                     |                     |  |
| Current:  |                     |                     |                     |  |
| Community development                           | 775,905             | 795,617             | 682,626             | 112,991  |
| Capital outlay                                  | 433,869             | 2,179,880           | 864,402             | 1,315,478  |
| Debt service:                                   |                     |                     |                     |  |
| Principal retirement                            | 230,000             | 230,000             | 230,000             | -  |
| Interest and fiscal charges                     | 178,270             | 178,270             | 178,270             | -  |
| TOTAL EXPENDITURES                              | <u>1,618,044</u>    | <u>3,383,767</u>    | <u>1,955,298</u>    | <u>1,428,469</u>                                   |
| EXCESS OF REVENUES OVER<br>(UNDER) EXPENDITURES | -                   | (1,612,394)         | (1,402,465)         | 209,929  |
| OTHER FINANCING USES:                           |                     |                     |                     |  |
| Transfers out                                   | -                   | -                   | (3,783)             | (3,783)  |
| NET CHANGE IN FUND BALANCE                      | -                   | (1,612,394)         | (1,406,248)         | 206,146  |
| FUND BALANCE - BEGINNING OF YEAR                | <u>1,165,356</u>    | <u>1,165,356</u>    | <u>1,165,356</u>    | -  |
| FUND BALANCE (DEFICIT) - END OF YEAR            | <u>\$ 1,165,356</u> | <u>\$ (447,038)</u> | <u>\$ (240,892)</u> | <u>\$ 206,146</u>                                  |

See independent auditors' report.