

CITY OF SANTA CLARITA
 COMPARATIVE BALANCE SHEET
 TRANSIT ENTERPRISE FUND

June 30, 2002 and 2001

	2002	2001
ASSETS		
CURRENT ASSETS:		
Cash and investments	\$ 3,009	\$ -
Accounts receivable	589,780	21,505
Due from other governments	842,289	2,759,879
TOTAL CURRENT ASSETS	1,435,078	2,781,384
RESTRICTED ASSETS:		
Deposits	771,964	750,041
Deferred bond issue costs	14,551	14,551
TOTAL RESTRICTED ASSETS	786,515	764,592
PROPERTY, PLANT AND EQUIPMENT (NET)	32,217,571	23,198,928
TOTAL ASSETS	\$ 34,439,164	\$ 26,744,904
LIABILITIES AND FUND EQUITY		
LIABILITIES:		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	\$ 1,708,381	\$ 3,332,575
Deferred revenue	-	461,238
Due to other funds	803,872	289,419
Current portion of long-term debt	808,136	759,571
TOTAL CURRENT LIABILITIES	3,320,389	4,842,803
LONG-TERM LIABILITIES (NET OF CURRENT PORTION)	3,088,997	3,897,751
TOTAL LIABILITIES	6,409,386	8,740,554
FUND EQUITY:		
Contributed capital	6,156,377	6,507,049
Retained earnings:		
Reserved for debt service	771,964	750,041
Unreserved	21,101,437	10,747,260
TOTAL RETAINED EARNINGS	21,873,401	11,497,301
TOTAL FUND EQUITY	28,029,778	18,004,350
TOTAL LIABILITIES AND FUND EQUITY	\$ 34,439,164	\$ 26,744,904