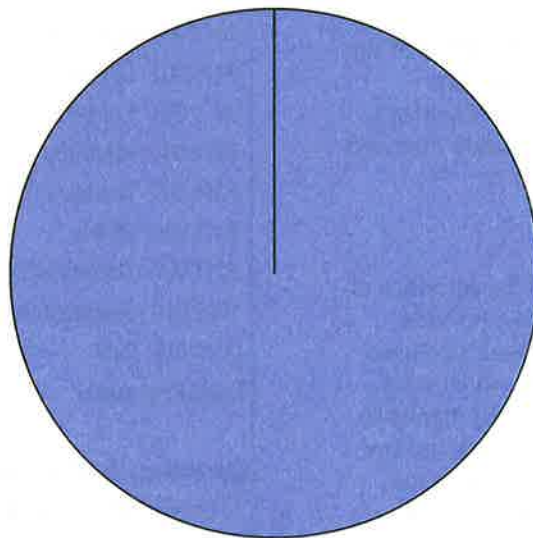


Successor Agency Budget Summary

Category		Budget
Personnel Services	\$	200,198
Operations & Maintenance		2,368,504
Total Successor Agency	\$	2,568,702

Program		Budget
Successor Agency	\$	2,568,702
Total Successor Agency	\$	2,568,702



**Successor Agency
100%**

Successor Agency

Program Purpose

The Successor Agency is responsible for winding down the activities of the former Redevelopment Agency as dictated by AB1X 26 and amended by AB 1484. With the removal of the Redevelopment tool, the Successor Agency is responsible for continuing community revitalization efforts, which include identifying various opportunities and helping promote the businesses in Old Town Newhall and continuing the implementation of the Downtown Newhall Specific Plan.

The Successor Agency is also responsible for the administration of all housing programs for the City, administration of the Community Development Block Grant (CDBG), residential rehabilitation programs, service grants to local non-profits, mobile home rent control ordinances, the affordable housing portion of the Housing Element of the General Plan, the development of the Analysis of Impediments to Fair Housing Choice, and Consolidated Plan and Action Plan preparation.

Primary Activities

Activities include winding down the activities of the former Redevelopment Agency, provide staff support for the Oversight Board, continue the implementation of the Downtown Newhall Specific Plan, administer the CDBG program to provide programs and services to lower income residents and to improve infrastructure in the lower income areas of the City, and provide housing related services and programs to the community.

Performance Goals

- Perform the work required as the Successor Agency to the former Redevelopment Agency to wind down the Agency's activities and pay down the Agency's debt

- Serve as staff support for the Oversight Board
- Continue to revitalize the community with the tools that are available to implement various projects identified within the Downtown Newhall Specific Plan
- Oversee housing programs, services, and implement affordable housing projects
- Oversee the Community Development Block Grant (CDBG) program and services

Funding Source: Redevelopment Obligation Retirement Fund (RORF)		
Account Number: 13404, 19102, 19107		
Personnel		
5001.001	Regular Employees	148,678
5011.001	Health & Welfare	13,170
5011.002	Life Insurance	294
5011.003	Long-Term Disability Ins	951
5011.004	Medicare	2,578
5011.005	Worker's Compensation	3,973
5011.006	PERS	26,455
5011.007	Deferred Compensation	2,159
5011.010	Supplemental Health	1,908
5011.011	EAP	32
Total Personnel		200,198
Operations & Maintenance		
5101.003	Office Supplies	500
5111.001	Special Supplies	2,000
5161.001	Contractual Services	5,800
5161.100	Legal Services	45,000
5301.001	Principal	635,000
5301.002	Interest	1,680,204
Total Operations & Maintenance		2,368,504
Total 2014-15 Budget		\$ 2,568,702